

Pre- Authorized Payment Plan - Property Tax

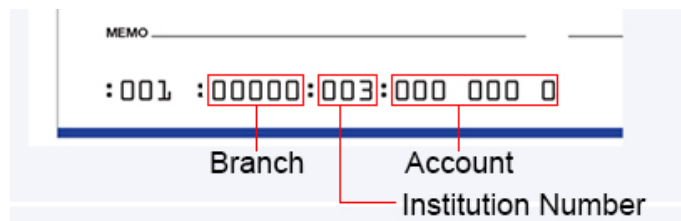
Applicant Information

Payment Plan: <input type="checkbox"/> Installment - 4 payments <input type="checkbox"/> Monthly - 10 payments <input type="checkbox"/> Arrears - 12 payments		
Assessment Roll Number (19 digits):		
Property Address:		
City/Province:	Postal Code:	
Mailing Address: (if different)		
Property Owner(s):		
Email Address:		
<p>I / We the undersigned authorize the Town of Cochrane to debit my/our account for all estimated taxes applicable to the above noted assessed property on the assigned pre-determined due dates, for payments to the Corporation of the Town of Cochrane with respect to property taxes.</p> <p>Each payment shall be the same as if I/we have personally issued a cheque authorizing the bank to pay the Town of Cochrane as indicated and to debit the amount specified to my/our account.</p> <p>I/We understand that the bank is not responsible to verify whether these payments are properly debited to my/our account.</p> <p>This authorization may be cancelled at any time, upon written notice by me/us to the Corporation of the Town of Cochrane.</p> <p>If you wish to withdraw from the pre-authorized payment plan or wish to make changes to the plan, you must notify the Tax Department in person or in writing 10 days prior to the scheduled withdrawal.</p> <p>A \$42.00 administration fee will be charged for a returned payment on a payment plan. (Suspension from the payment plan will result after 2 payment infractions)</p>		

Financial Institution Information

Please complete the following and attach a VOID cheque:

Bank Name and Address:		
Financial Institution/Branch Number:	Transit Number:	Account Number:



Signature:	Signature:
Date (DD/MM/YYYY):	Date (DD/MM/YYYY):
Telephone (Day):	Telephone (Day):

Pre- Authorized Payment Plan - Property Tax

Payment Plan Descriptions

The Town of Cochrane offers 3 convenient payment plans for their ratepayers. There is the Installment plan, the Monthly plan and the Arrears plan. An application form accompanied by a void cheque must be submitted to the tax department at least 10 days prior to the first withdrawal in order to complete the set up process.

Ratepayers are encouraged to contact the tax department a minimum of 10 days prior to the scheduled withdrawal date if they wish to make changes to their payment plan .

An administration fee is charged on the tax account for any returned payment on a payment plan. And suspension from the payment plan occurs after 2 infractions. Kindly note that some plans have eligibility criteria.

January & June ratepayers receive their tax bills. If you require a receipt, kindly bring in your June tax bill (Final Tax Bill) to the Town Hall and it will be verified and stamped PAID at no charge. Otherwise, a fee will be imposed to reprint a tax bill.

Monthly Payment Plan*

This plan has 10 withdrawals scheduled per year. It runs from February to November yearly. The withdrawals occur on the 15th of these months. A document showing the calculated amount of the 5 withdrawals are attached to the interim & final billing mailed to the ratepayers. The tax account must have a NIL balance in order to be eligible for this plan.

Installment Payment Plan*

This plan has 4 withdrawals scheduled per year. The withdrawals occur on the dates as per the installment stubs of the tax bills mailed. The tax account must have a NIL balance in order to be eligible for this plan.

*In order to qualify, any property tax arrears must be paid in full prior to sign-up.

Arrears Payment Plan

This plan has 12 withdrawals scheduled per year, one for each month. The withdrawals occur on the last business day of each month. This plan is ideal for ratepayers on fixed incomes that budget monthly for their tax component. If planned using estimates from previous years tax levies, ratepayers can calculate their withdrawals in a way that no penalties & interest are charged. Meet with the tax clerk for assistance in calculating the monthly withdrawal amount to best suit your needs.

Whichever plan you choose, your plan is valid for as long as you own the property. No need to reapply each year.

Supplementary Tax Billing

If there is a supplementary tax bill through the year, you will be notified and given the option to paying on the installment due date or increasing your monthly payments.

Submit Applications and Documents

Mail or Delivery: Town of Cochrane
171 Fourth Avenue
Cochrane, Ontario P0L 1C0
(705)-272-4361 Ext 226 (705)-272-6068 Fax

Email: kaela.girard@cochraneontario.com